

# **DIAMOND RIDGE ESTATES HOMEOWNERS' ASSOCIATION**

## **BUDGET RATIFICATION MEETING MINUTES**

**December 14, 2009**

### **SUBJECT TO OWNER APPROVAL**

#### **CALL TO ORDER**

The meeting was called to order at 7:00 p.m. Board Members in attendance were Peggy Cottrell, Norma Akers, Kevin Raasch, Steve Knight, and John Colombi. In attendance from MSI, LLC was Kathi Burdess..

#### **INTRODUCTIONS**

The Board introduced themselves to the homeowners present.

#### **PURPOSE OF MEETING**

Owners were advised that the purpose of the meeting was to ratify the 2010 budget.

#### **PROOF OF NOTICE**

It was noted that the meeting notice was mailed in accordance with the legal documents of the Association.

#### **APPROVAL OF PREVIOUS MINUTES**

The minutes from the 2008 Budget Ratification meeting were approved unanimously.

#### **NEW BUSINESS**

- Item: 2010 Budget
  - Discussion/Summary: An owner present stated that he did not feel the increase was appropriate at this time due to the state of the economy and requested the Board reconsider the increase. The Board explained there was much time and discussion that had gone into the presented budget and felt the increase was necessary to accomplish the 2010 goals. The homeowner then requested that they consider a slight decrease in the quarterly assessment. The Board said they would discuss the matter.

#### **ADJOURNMENT**

With no further business to discuss, the meeting was adjourned at 7:30 p.m.

## **GENERAL DISCUSSION**

There was no general discussion.