

**DIAMOND RIDGE ESTATES HOMEOWNERS' ASSOCIATION**

**BUDGET RATIFICATION MEETING MINUTES**

**DECEMBER 17, 2007**

**SUBJECT TO MEMBER APPROVAL**

**CALL TO ORDER**

The meeting was called to order at 7:00 p.m. Board members present were Dan Conroy, Peggy Cottrell, Kevin Raasch, and Steve Knight. Representing MSI was Kathi Burdess.

**INTRODUCTIONS**

Peggy introduced herself and Kathi as the new Community Manager, who has been with the Association since late July.

**PURPOSE OF THE MEETING**

The purpose of the meeting was to discuss and ratify the 2008 Budget.

**ROLL CALL**

Since there were not 67% of the homeowners present, the Budget would be ratified.

**PROOF OF NOTICE**

The Notice was displayed to show that it was mailed out in accordance with the legal documents of the Association.

**NEW BUSINESS**

2008 Budget Ratification – Kathi asked the owners present if there were any questions on the 2008 Budget. A homeowner questioned the increase and asked the reason for the increase. Peggy stated that there were three major categories that constituted the increase:

- The increase in utility costs
- The increase in grounds maintenance
- The increase in the pool maintenance

**ADJOURNMENT**

With no further questions on the 2008 Budget or the current financial condition of the community, Steve made a motion, which Kevin seconded, to adjourn the meeting. The vote was unanimous and the meeting was adjourned at 7:20 p.m.

KB/clu/DRE